



REQUEST FOR LEASING PERMIT

***ref: AMENDMENT TO AMENDED AND RESTATED DECLARATION OF RESIDENTIAL COVENANTS, RESTRICTIONS AND EASEMENTS FOR 5401 NORTH, 9/30/21*

Date of Application: _____

Date of purchase (if prior to 3/19/21, permit not required): _____

Homeowner Name(s): _____

Property Address: _____

Homeowner Email: _____

Proposed date for start of period to advertise for lease:

Leasing Cap: The leasing cap as set forth in the Covenants is 20%. Leasing Permits: If granting of a permit would exceed the Leasing Cap, no Leasing Permit will be issued. Owners who have been denied a Leasing Permit will automatically be placed on a waiting list, and shall be issued a Leasing Permit if they so desire when the number of outstanding Leasing Permits falls beneath the Leasing Cap.

Leasing Permit Provisions: The Leasing Permit, once issued, will be valid for a 90 day period to advertise the home, and then a one (1) year leasing period (may be automatically renewed for an additional one (1) year upon request.) Failure to request renewal may result in revocation. Following the maximum 2-year active period for a permit, the owner must reapply.

****Please see LEASING OF HOMES IN 5401 NORTH COMMUNITY – POLICIES AND PROCEDURES for additional information regarding leasing activities.**

By signing below, Owner acknowledges review of and agrees to compliance with all requirements for leasing per the requirements of 5401 North Residential Owners Association, Inc.

Owner's Signature